

Assembly Bill No. 532—Committee on
Constitutional Amendments

March 24, 2003

Referred to Committee on Constitutional Amendments

SUMMARY—Directs issuance of Nevada silver coins. (BDR 31 1297)

FISCAL NOTE: Effect on Local Government: No.

Effect on the State: No.

~

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~[omitted material]~~ is material to be omitted.

Green numbers along left margin indicate location on the printed bill (e.g., 5-15 indicates page 5, line 15).

AN ACT relating to state financial administration; directing the issuance of Nevada silver coins; providing that such coins are legal tender for all debts in this state; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1-1 **Section 1.** Chapter 353 of NRS is hereby amended by adding
1-2 thereto the provisions set forth as sections 2 and 3 of this act.
1-3 **Sec. 2.** The Legislature finds that:
1-4 1. The State of Nevada, at the time of its admission to the
1-5 United States, was a sovereign entity on equal footing with the 13

1-6 sovereignties that formed the compact known as the Constitution
1-7 of the United States.

1-8 2. In ratifying and approving the Constitution of the United
1-9 States, Nevada agreed to delegate certain of her sovereign powers
1-10 to three agencies of government, all in the form provided by the
1-11 Constitution.

1-12 3. Among the powers delegated by Nevada was the sovereign
1-13 power to issue money. That power was delegated by Nevada and its
1-14 sister states to the Congress of the United States in Section 8 of
1-15 Article I of the Constitution of the United States, on condition that
1-16 the Congress would issue all money.

2-1 4. Nevada also, in Section 10 of Article I of the Constitution
2-2 of the United States, agreed not to issue its own money. This
2-3 agreement was also conditioned upon the Congress discharging its
2-4 obligation to issue money as the agent of Nevada and its sister
2-5 states.

2-6 5. The purported delegation by the Congress of the power to
2-7 issue money to the Federal Reserve Bank, a privately owned
2-8 corporation, is a violation of the terms of the Constitution of the
2-9 United States.

2-10 6. The failure of the Congress to discharge its obligation to
2-11 issue all of the money pursuant to Section 8 of Article I of the
2-12 Constitution of the United States absolves the State of Nevada
2-13 from its constitutional obligation not to issue money.

2-14 **Sec. 3.** 1. The State of Nevada shall issue into circulation
2-15 coins of the State of Nevada in the face amount of \$50,000,000.
2-16 The coins must contain 1 ounce of fine silver, must be alloyed to
2-17 90 percent fineness and must bear The Great Seal of the State of
2-18 Nevada on one side and the words "Contains One Troy Ounce
2-19 Fine Silver," "Twenty Dollars," "Nevada Legal Tender" and the
2-20 year of issue on the other side. The coins so issued are legal tender
2-21 for all debts, public and private, in this state.

2-22 2. Except as otherwise provided in this section, when the
2-23 coins authorized by subsection 1 are received into the State
2-24 Treasury, they must be reissued. The coins must not be held as a
2-25 reserve except as the Legislature otherwise directs.

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2-32 Legislature.

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2-36 (a) Requiring the Federal Reserve Bank to retire its
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2-38 (b) Causing the issuance of sufficient notes of the United
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2-40 the United States and of Nevada,
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2-42 as they are received into the State Treasury.

2-43 **Sec. 4.** This act becomes effective upon passage and approval.

2-44 H

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good news from nevada regarding silver

<http://www.leg.state.nv.us/72nd/bills/ab/ab532.html>

AB 532 Nevada Silver Coin Bill

AB 532: The U.S. Government has abdicated its responsibility as defined in the Constitution that Congress would issue all money. Instead Congress has unlawfully delegated this power to the private Federal Reserve Bank violating the terms of the Constitution. This failure of Congress absolves Nevada from its constitutional obligations not to issue money.

AB 532 Provides that the State of Nevada shall issue into circulation silver coins with a face value of \$50,000,000. The coins will contain 1 ounce of silver and have on one side the Great Seal of the State of Nevada and on the other Contains one Troy Ounce of Fine Silver, Nevada Legal Tender, and Twenty Dollars. Nevada will stop minting coins when Congress again provides constitutional money.

This is a wonderful bill, which if passed will help Nevada's economy tremendously and provide non-tax revenue for the State. It will also help to educate many about the unconstitutional debt based federal reserve notes, we call money. See copy of bill below.

Hearing: Friday, April 4, upon Adjournment of Assembly Floor Session, about 11:30-noon, Room 3161

Contact: Assembly Constitutional Amendments Committee: Chairman Mortenson hmortenson@asm.state.nv.us Assemblymen McCleary bmccleary@asm.state.nv.us Horne whorne@asm.state.nv.us Gustavson dgustavson@asm.state.nv.us Sherer rsherer@asm.state.nv.us

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If you call or fax, leave a message for: "All members of the Assembly Constitutional Amendments Committee" (Faxes addressed to the committee will be copied and given to all members.)

Phone: Reno 684-6789, Las Vegas 486-2626, Toll-free 1-800-995-9080
Assembly Fax: 775-684-8533.

Message: Vote Yes on AB 532—the Nevada Silver Coin Bill

-copy & distribute widely-
regarding nevada coing silver cause the federal reserve is illegal and the usa, specifically congres, has failed on its monetary authority.
i have dug deeper. after getting off the phone with the nevada legislature here is the skinny on ab532.
this bill was introduced by committie on constitutional amendments, there is no specific author the bill came from the committe.

all bills have to be out of committe by the 11th of april.

friday april 4th is the last meeting of the committie on constitutional amendments before this deadline. the bill will be discussed and voted upon on friday to get out of committie.

Mr. mortenson is the chair of the committe and he will convien the meeting within 30 min of the ending of the friday floor session. typically fridays floor sessions are lasting 30 min or so. now it gets better. if you want to listen to the debate of the committe u can thanks to the net. go here <http://www.leg.state.nv.us/> on the right side there is a link to live meetings listen or view. mr . mortensons aid informed me this meeting should be available.

. does a state stand up to uncle sam and there allowing the federal reserve to contiue to print the dollar to worthlessness.

nevads floor session ends around 11:30a.m.pacific daylight time, the meeting of the committie on constitutional amendments will begin within 30 min of the ending of the floor session.

should ber interesting. how come no media has picked up on this.

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Facing budget hole, lawmakers consider minting Nevada coins

Associated Press

4/4/2003 06:25 pm

It'd be 1 ounce of fine silver and one huge snub at the federal government.

Nevada lawmakers searching for ways to fund a gaping budget shortage are considering a bottom-line solution _ making their own money.

A bill before the state Legislature would have Nevada mint and issue up to \$500 million worth of \$20 silver coins adorned with the state seal.

At a Friday committee hearing, several Nevadans outlined the pros for minting legal tender: collectors would snap up thousands, slot machine companies could sell coin authenticators and it would revive the stagnant mining industry.

"This would be a tremendous stimulant to the economy of Nevada," said Janine Hansen of the conservative Independent American Party.

Bill backer David Horton says the coins would erase the state's \$700 million-plus budget hole by raising more than \$775 million for Nevada coffers in direct revenue and sales taxes.

While they lasted.

The U.S. Constitution says states can't make their own money, and proponents acknowledge it would spark a federal-state legal showdown. That's perfectly fine to some lawmakers, who note that anti-federal sentiment runs deep in rural Nevada.

"There's many citizens in the state that'd love to see that fight," Assemblyman Don Gustavson said.

The Sun Valley Republican, who supports the bill, compared it to Nevada's challenge to the federal government over plans to bury the nation's radioactive waste at Yucca Mountain north of Las Vegas.

"Nevada has enough notoriety, some good and some bad," said former state senator Lawrence Jacobsen. "This would be on the good side. And it might not hurt to have a picture of Yucca Mountain on one side of the coin."

Contained in the bill, AB532, is the argument that U.S. Congress lost its constitutional right to issue money by delegating that power to the Federal Reserve Bank, "a privately owned corporation."

That alleged constitutional violation"absolves the state of Nevada from its constitutional

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obligation not to issue money."

Approval of the coin-minting measure would set up a states'rights issue headed directly to the U.S. Supreme Court, Hansen said, smiling.

"And the U.S. Supreme Court of late has been very open in protecting the rights of states,"she told the Assembly Constitutional Amendments Committee.

But Janice Wright of the state treasurer's office told lawmakers they wouldn't get her support.

"The face value of the Constitution states that we shall not coin money,"she said.

The mining industry says it isn't behind the bill. But it certainly couldn't hurt.

"Any new use or new creations of demand for precious metals ultimately has an effect"on Nevada's No. 2 industry, said Michael Brown of Barrick Gold.

Brown, who used to work at the U.S. Mint, told legislators he was neutral on the bill.

"But if it passed, you would probably get a call from the Treasury Department,"he warned.

The measure will be up for discussion in committee next week.



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Stormfront White Nationalist Community

Nevada To Issue Its Own Money

[\(Click here to view the original posts with full images or to reply\)](#)

Posted by: **wptilldeath88**

Nevada to issue one ounce silver coins with a face value of \$20. First minting will be \$50 million, with additional mintings of \$50 Million until \$500 Million is in circulation. Finally some REAL money 😊



"Section 1. Chapter 353 of NRS is hereby amended by adding

1-2 thereto the provisions set forth as sections 2 and 3 of this act.

1-3 Sec. 2. The Legislature finds that:

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1-9 States, Nevada agreed to delegate certain of her sovereign powers."

Link:

<http://www.leg.state.nv.us/72nd/bills/ab/ab532.html>

Posted by: **NLBBLN**

does anyone know when this will be voted on?.....this could be substantial if it passes.....if we are lucky other states will follow.

Posted by: **SPOON!**

It probably has to do with the gaming industry, the coins are legal tender in-state and in one armed bandits, but not outside. But if the amount of silver is legit, not a bad emergency stash. I suspect these will be collectors items, whatever the case.

Posted by: **Longbow**

woohoo !!! im going to move to Nevada now. the only thing that needs to be done is purging Las Vegas of all the "minority" filth.

Posted by: **MuadDib**

quote:

Originally posted by wptilldeath88

Nevada to issue one ounce silver coins with a face value of \$20. First minting will be \$50 million, with additional mintings of \$50 Million until \$500 Million is in circulation.

Finally some REAL money 😊

It's no more real money than what you have in your pocket now. One ounce of silver is worth about \$4.50 - not \$20.



You can get
a bit more than \$6.

for

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I like those better, and they are ALOT cheaper than \$20 each,lol. What was I thinking.I've been up 72hrs

straightt so im off to bed finally. 

Posted by: **Valhalla**

I can buy 1 oz silver coins at gun shows and flea markets for \$6.50 a piece! If you buy 100 oz silver bars it's about \$5.5 an oz.

Posted by: **Ed Toner**

Here is a very interesting proposal and a strong testimonial to one State's loss of trust in the Almighty Dollar [I mean, Federal Reserve Script].

If Nevada [and other mining States] issues silver coins, Arabian states go to the gold dinar, and Malaysia issues a gold dinar, it won't matter that Iraq is no longer free to exchange oil for euros, and is required henceforth to accept dollars. Not much can save the Federal Reserve dollar from a prolonged slide in value.

Lesson from Eric Maria Remarque's BLACK OBELISK - one of my favorite books - convert everything to hard assets. Paper money will be something to carry around in wheelbarrows.

Subject: Nevada To Issue \$500,000,000 Of Its Own Currency : State Constitutional Amendment Repudiates Federal Reserve Note ; Nevada State Senate Bill

Nevada To Issue \$500,000,000 Of Its Own Currency
State Constitutional Amendment Repudiates Federal Reserve Note

4/1/03 4:42:11 PM
Nevada State Senate Bill

Reno, Nevada -- <http://www.leg.state.nv.us/72nd/bills/ab/ab532.html>

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Posted by: **Valhalla**

I doubt this will actually pass. If it does pass the Federal Government will try to stop it. It could be the beginning of the secession of Arizona from the rest of America.

Posted by: **l0stsoul**

quote:

Originally posted by Valhalla

I doubt this will actually pass. If it does pass the Federal Government will try to stop it. It could be the beginning of the secession of Arizona from the rest of America.

Why would that effect Arizona?

Posted by: **Metal Warrior**

quote:

Originally posted by Valhalla

I doubt this will actually pass. If it does pass the Federal Government will try to stop it.

If they pass this, Nevada will be in violation of Article I, Sec. 10 of the Constitution:

quote:

No state shall...coin money

On the other hand, the Fed has been in violation of Article I, Sec. 8 for years:

quote:

The Congress shall have power...To coin money, regulate the value thereof...

"Coining" money, in the Constitution, is equivalent to printing precious-metal backed notes. Yet, nowhere does it say that a private, jewish-controlled bankster consortium has the power to make money

out of thin air with nothing propping it up. In addition, the Constitution was never amended to delegate Congress' authority to the Fed system, so the law stands and the Fed has been in direct violation since 1913.

Good articles about the illegal Fed and our money:

<http://www.the-privateer.com/paper.html>

<http://www.seidata.com/~neusys/colm0046.html>

<http://www.reclaimyourpower.com/cffmoney.htm>

You can also read a propaganda article from the Fed itself about its alleged reasons for being and structure at

<http://www.dallasfed.org/htm/system/frs.html>

Posted by: **Mr. Walther**

I very glad to see Nevada mulling this over. It probably won't pass, but at least it will make more people aware of the illegal Federal Reserve.

Now, if more folks would look into the legitimacy of the IRS... 🤔



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