

## **Elite E Services Trading Tips**

**If you become nervous and bail out of your position quickly due to a spike, don't cover your position reverse and confidently ride it for a few points.**

**Don't trade if the weather is shitty and you feel depressed. It will multiply like gremlins.**

**The strategy 'if you have a loss, get out!' DOES NOT WORK. Never ever listen to this rule!**

**Ride your losses until they turn into gains!**

**FX markets trend toward equilibrium, not tops and bottoms like equity markets.**

**Trade for pips not for profit. Pip profit and lot management are 2 separate issues. Don't consider position size when determining pip profits**

**Take the money and run - get back in! get in something else**

**MAINTAIN OVERALL POSITION WHILE SHIFTING HERE AND THERE EVERY 5 POINTS EVERY 5 MINUTES IN AT LEAST 5 CURRENCIES..**

**Don't get involved (emotionally) - have patience - stick to your strategy**

**Don't make a 'moment I've been waiting for' but rather a series of flashes that culminate in no end.**

**When you exit you should already have planned your next entry.**

**Stops will help you so you don't sit there with your trigger on the finger. you can always change the stops. Decide HERE IS WHERE I WANT TO GET IN**

**5-9 GMT is slow patterned trading. take small profits up and down. no big moves will happen until the London open**

**Unlike stock markets, forex market wants to reach equilibrium, while the stock market is a tug of bulls and bears.**

**BEWARE: accidental discoveries, and instincts, usually mean right ENTRY POINTS. the exit points can be decided once you are in the money.**

**STRATEGY: wait for extremes and PICK THE TOPS AND BOTTOMS waiting for them to return to equilibrium, inside bollinger bands.**

**GET USED TO all currencies and watch them all all the time**

**When they are stuck at a price level for a long time, you will get one tick the opposite the direction of the move to get in or out.**

**Identify a big move (ie newsbreaker or major move) vs. a tick up. [above moving averages / bollinger bands / unusual up or downmove]**

**Currencies move on the hour. Big banks give them a nudge to create certain charts.... watch this!**

**Learn your lesson. When taking a profit or loss on a trade, realize what happened and don't try to be Soros.**

**If YOU BUY AND ARE RIGHT, and have a profit, TAKE IT!! you may have another chance to get in!!**

**IT'S hard to buy a falling knife but if you enter right, exit quickly.. and it can be good.**

**Listen to your instincts. the first thought is usually the right one.**

**Charts are deceptive. Numbers go up and down as there are buys and sells. Remember, charts do not exist, only historical price action.**

**KIWI DOLLAR is isolated; kiwi bank cannot intervene, NZD is like MIAMI currency.**

**If something jumps in your favor QUICKLY for no reason, TAKE IT, it's probably a mistake, you can always get back in.**

**Don't have an ego! There is no "I was right" who are you to be smarter than every banker in the world?**

**WAIT! WAIT! FOR LEVELS TO ENTER! it is always more difficult to find a perfect exit than a perfect entry.**

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